**EXHIBIT** 

## Amendments to House Bill No. 375 1st Reading Copy

Requested by Representative Mike Phillips

For the House Federal Relations, Energy, and Telecommunications Committee

> Prepared by Todd Everts February 14, 2009 (11:43am)

1. Title, page 1, line 5.

Strike: "PROVIDE"

Insert: "SUPPORT THE LEGISLATIVE CLIMATE CHANGE COMMITTEE IN DEVELOPING"

2. Title, page 1, line 6.

Following: "A"

Insert: "LEGISLATIVE"

3. Page 1, line 12.

Strike: "work with the"

Insert: "support the legislative"

4. Page 1, line 13. Strike: "to prepare"

Insert: "in preparation of"

5. Page 1, line 14.

Following: "initiative"

Insert: ", including proposed legislation implementing the findings of the report"

6. Page 1, line 16.

Strike: "developing" through "(3)(b)"

Insert: "supporting the committee in developing the report"

7. Page 1, line 17.

Following: "(3)"

Insert: "(a)"

Strike: "August"

Insert: "September"

8. Page 1, line 18 through line 25.

Strike: "for: " on line 18 through "initiative." on line 25

Insert: "as to whether Montana should participate in a regional or federal climate change initiative that would include a tax on greenhouse gas emissions or a cap and trade program for greenhouse gas emissions.

(b) For a potential cap and trade program, the report must

include recommendations that specifically consider:

- (i) the scope of a cap and trade program and cap setting;
- (ii) the distribution of allowances and the definition of use of offsets;
  - (iii) reporting, market operation, and oversight; and
  - (iv) the necessary changes to existing law.
- (c) For a potential tax on greenhouse gas emissions, the report must include recommendations that address the necessary changes to existing law."
- 9. Page 2, line 4 through line 5. Strike: subsection (3) in its entirety Renumber: subsequent subsection

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